

2021 WCPOA BUDGET for Approval

	2020 BUDGET	2020 EXPECTED	PROPOSED 2021 BUDGET
INCOME			
Ordinary Income			
Interest Income	158	158	60
Late Fees & Finance Charges	0	425	800
Maintenance Fees	36750	36950	36950
Water Fees	32100	34778	33800
Other Income	0	400	400
Total Ordinary Income	69008	72711	72010
Water Meter Connection	0	5400	5400
Special Assessments	0	852	0
Total Extraordinary Income	0	6252	5400
TOTAL INCOME	69008	78963	77410
EXPENSES			
Ordinary Expenses			
General			
Insurance	5262	5067	8456
Legal, Accounting, Professi	2800	2846	3000
Miscellaneous	1000	49	1000
Office Supplies	375	340	380
Website	75	207	220
Taxes & Fees	300	1686	1700
Maintenance			
Payroll Expense 20%	5904	5400	5564
Community Park	100	0	100
Road Maintenance	12000	7800	17000
Snow Plowing	5000	6590	7000
Other Maintenance	0	0	0
Water System Operating			
Payroll Expense 80%	23616	21900	22560
Mileage	600	100	300
Electricity	3900	4160	4000
Water System - Maintenanc	7800	3100	6000
Water System - Other	200	400	500
Total Ordinary Expenses	68932	59645	77780
Water System Capital Improvements	0	0	11000
Other	0	0	0
TOTAL EXPENSES	68932	59645	88780
NET ORDINARY INCOME (ORD INC LESS ORD EX	76	13066	-5770
NET TOTAL INCOME (TOTAL INC LESS TOTAL EX	76	19318	-11370

Accrued fine to be billed in 2021

Maintenance fee and Water fees flat

Payroll based on anticipated 2020 actual, plus 3%

Insurance - new policies, increased coverage plus \$2323 of 2020 invoice paid in 2021

Road maintenance is historical when roads are resurfaced

Water maintenance includes additional \$2800 for reservoir cleaning

Water System Capital Improvements budgeted:

 New Pump House - Firewise coded